

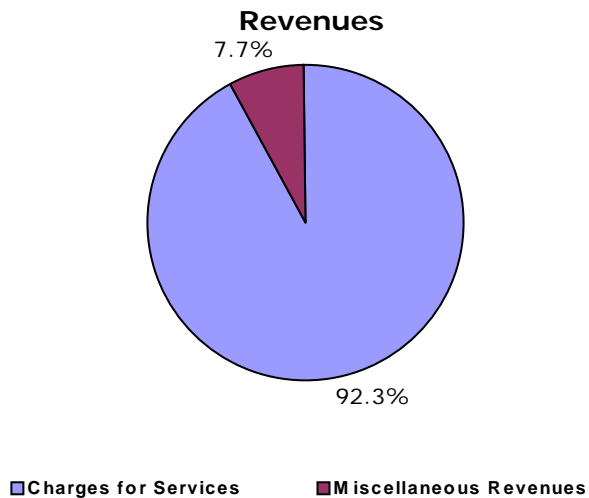
Projected Changes in Fund Balances - Fund 504 Public Insurance

Public Insurance Fund - To account for the receipt of intra-governmental revenues and payment of expenditures related to the City's self-insurance program.

	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget	% of Total	% Change from 2010-11
Beginning Balance	\$ -	-	-	-	-	-
Revenues/Sources						
Charges for Services	13,778,097	14,869,557	24,164,169	25,713,528	92.3%	6.4%
Investment Income	417,312	517,954	104,093	315,152	1.1%	202.8%
Miscellaneous Revenues	2,232,565	1,819,389	1,749,970	1,821,245	6.5%	4.1%
Total Revenues	16,427,974	17,206,900	26,018,232	27,849,925	100.0%	7.0%
Expenditures/Uses						
General Government Service	16,427,974	17,206,900	26,018,232	27,849,925	100.0%	7.0%
Total Expenditures	16,427,974	17,206,900	26,018,232	27,849,925	100.0%	7.0%
Excess (Deficit)	-	-	-	-		
Ending Balance	\$ -	-	-	-		
Percent Change	-	-	-	-		

Note(s):

The Public Insurance Fund consists of health, life, workers' compensation, property, and casualty liability insurances, and the cost of administering those plans. All employees of the City, including Charter Schools, participate in the health and life insurance plans.



The largest source of revenue is contributions from the General Fund of \$16.6 million (59.5%) for fiscal year 2011-12. Charges to recover administrative costs of this fund are distributed to all funds. The Charter Schools obtain their property and casualty insurance policies directly from the Florida League of Cities.